

Friday, February 05, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mengantisipasi data nonfarm payrolls dari AS malam ini. Ekspektasi pasar adalah ekonomi AS akan menciptakan lapangan kerja sebanyak 190rb untuk bulan Januari, dibandingkan angka 292rb pada bulan sebelumnya. Data yang mengecewakan akan semakin memperkuat pandangan pasar bahwa Federal Reserve tidak akan dapat menaikkan suku bunga mereka dalam waktu dekat.
- **Indonesia:** Pemerintah berencana mewajibkan dana pensiun dan asuransi domestik untuk memegang sekurang-kurangnya 20% dana mereka dalam bentuk surat hutang negara tahun ini. Batas minimum tersebut akan dinaikkan menjadi 30% pada tahun depan.

Analisa Sekilas

- **FX:** JPY kembali menguat terhadap mata uang major lainnya dengan adanya permintaan safe haven. USDJPY berada di bawah level 117, yang merupakan level lebih kuat buat JPY dibandingkan sebelum BOJ menetapkan suku bunga negatif.

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Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13640	EUR-USD	1,1209	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15187,87	GBP-USD	1,4589	DJIA	16416,58	79,92
GBP-IDR	19960,51	USD-JPY	116,78	Nasdaq	4509,56	5,32
JPY-IDR	115,87	AUD-USD	0,7201	Nikkei 225	17044,99	-146,26
AUD-IDR	9821,97	NZD-USD	0,6723	STI	2558,49	7,75
CAD-IDR	9926,33	USD-CAD	1,3754	KLCI	1656,77	23,47
SGD-IDR	9678,14	USD-CHF	0,9933	JCI	4665,82	69,71
MYR-IDR	3291,03	USD-NOK	8,5037	Baltic Dry	298,00	-5,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,40	1Y	6,77			
1 Minggu	6,09	2Y	7,82			
1 Bulan	7,72	5Y	8,05			
3 Bulan	8,44	10Y	8,11			
6 Bulan	8,66	15Y	8,42			
12 Bulan	8,79	20Y	8,44			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &
Strategy

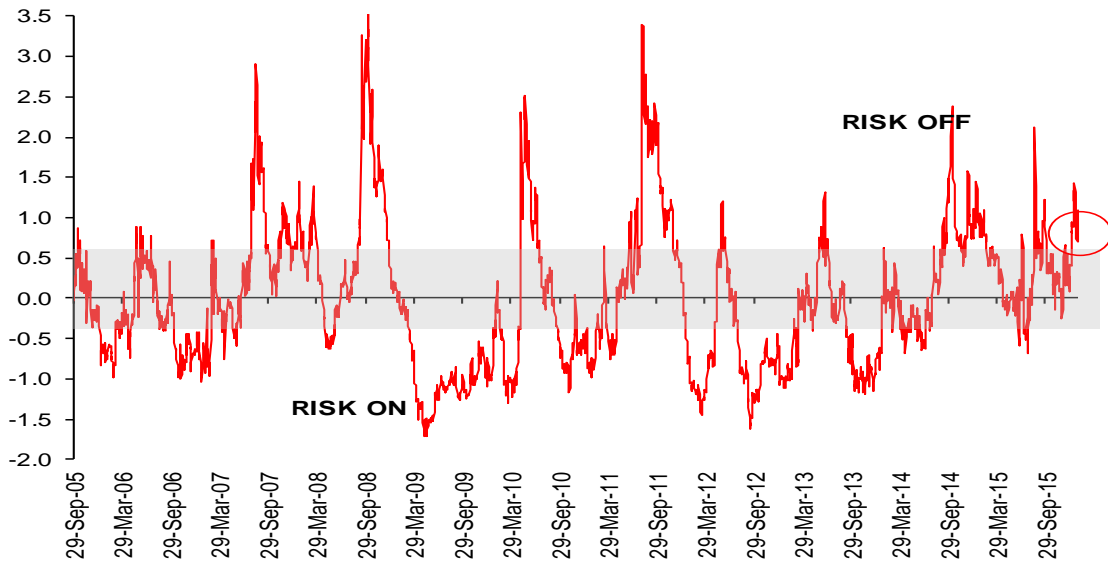
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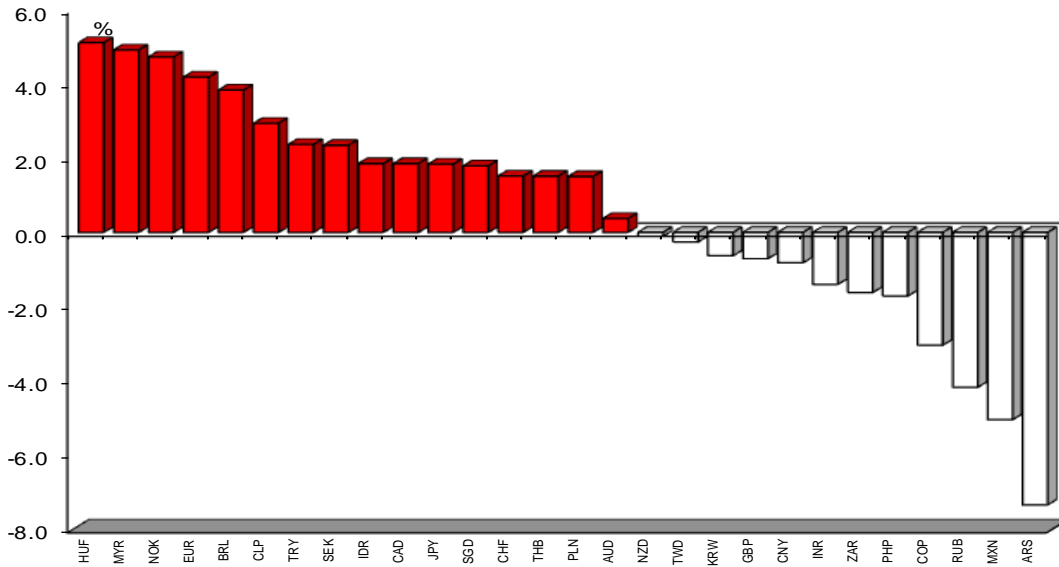
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
02/04/2016 07:50	JN Foreign Buying Japan Stocks	Jan-29	--	-¥364.1b	-¥189.2b	-¥190.4b
02/04/2016 08:30	AU NAB Business Confidence	4Q	--	4	0	1
02/04/2016 16:30	UK Halifax House Prices MoM	Jan	0.10%	1.70%	1.70%	2.00%
02/04/2016 16:30	UK Halifax House Price 3Mths/Year	Jan	9.00%	9.70%	9.50%	--
02/04/2016 16:30	GE Markit Germany Construction PMI	Jan	--	57.9	55.5	--
02/04/2016 17:00	UK New Car Registrations YoY	Jan	--	2.90%	8.40%	--
02/04/2016 17:10	GE Markit Germany Retail PMI	Jan	--	49.5	50.5	--
02/04/2016 17:10	EC Markit Eurozone Retail PMI	Jan	--	48.9	49	--
02/04/2016 17:10	FR Markit France Retail PMI	Jan	--	48.9	46.6	--
02/04/2016 17:10	IT Markit Italy Retail PMI	Jan	--	47.9	50.2	--
02/04/2016 20:00	UK Bank of England Bank Rate	Feb-04	0.50%	0.50%	0.50%	--
02/04/2016 20:00	UK BOE Asset Purchase Target	Feb	375b	375b	375b	--
02/04/2016 20:00	UK Bank of England Inflation Report					
02/04/2016 21:30	US Initial Jobless Claims	Jan-30	278k	285k	278k	277k
02/04/2016 21:30	US Continuing Claims	Jan-23	2240k	2255k	2268k	2273k
02/04/2016 22:45	US Bloomberg Consumer Comfort	Jan-31	--	44.2	44.6	--
02/04/2016 23:00	US Factory Orders	Dec	-2.80%	-2.90%	-0.20%	-0.70%
02/04/2016 23:00	US Durable Goods Orders	Dec F	-4.50%	-5.00%	-5.10%	--
02/04/2016 23:00	US Durables Ex Transportation	Dec F	--	-1.00%	-1.20%	--
02/04/2016 23:00	US Cap Goods Orders Nondef Ex Air	Dec F	--	-4.30%	-4.30%	--
02/04/2016 23:00	US Cap Goods Ship Nondef Ex Air	Dec F	--	0.20%	-0.20%	--
02/05/2016 08:30	TA CPI YoY	Jan	0.75%	--	0.14%	--
02/05/2016 08:30	AU Retail Sales MoM	Dec	0.40%	--	0.40%	--
02/05/2016 08:30	AU Retail Sales Ex Inflation QoQ	4Q	0.90%	--	0.60%	--
02/05/2016 09:00	PH CPI YoY	Jan	1.30%	--	1.50%	--
02/05/2016 09:00	PH CPI NSA MoM	Jan	0.20%	--	0.20%	--
02/05/2016 10:00	ID GDP QoQ	4Q	-1.94%	--	3.21%	--
02/05/2016 10:00	ID GDP YoY	4Q	4.80%	--	4.73%	--
02/05/2016 10:00	MA Exports YoY	Dec	4.90%	--	6.30%	--
02/05/2016 10:00	MA Trade Balance MYR	Dec	10.00b	--	10.24b	--
02/05/2016 13:00	JN Leading Index CI	Dec P	102.7	--	103.5	--
02/05/2016 15:00	GE Factory Orders MoM	Dec	-0.50%	--	1.50%	--
02/05/2016 15:00	GE Factory Orders WDA YoY	Dec	-1.40%	--	2.10%	--
02/05/2016 15:30	TH Foreign Reserves	Jan-29	--	--	\$158.4b	--
02/05/2016 15:45	FR Trade Balance	Dec	-4400m	--	-4630m	--
02/05/2016 17:00	SI Foreign Reserves	Jan	--	--	\$247.75b	--
02/05/2016 18:00	MA Foreign Reserves	Jan-29	--	--	\$95.1b	--
02/05/2016 21:30	CA Int'l Merchandise Trade	Dec	-2.20b	--	-1.99b	--
02/05/2016 21:30	US Trade Balance	Dec	-\$43.20b	--	-\$42.37b	--
02/05/2016 21:30	CA Unemployment Rate	Jan	7.10%	--	7.10%	--
02/05/2016 21:30	CA Net Change in Employment	Jan	6.0k	--	22.8k	--
02/05/2016 21:30	US Change in Nonfarm Payrolls	Jan	190k	--	292k	--
02/05/2016 21:30	US Change in Manufact. Payrolls	Jan	-2k	--	8k	--
02/05/2016 21:30	US Unemployment Rate	Jan	5.00%	--	5.00%	--
02/05/2016	HK Foreign Reserves	Jan	--	--	\$358.8b	--
02/05/2016	ID Foreign Reserves	Jan	--	--	\$105.93b	\$105.93b
02/05/2016	PH Foreign Reserves	Jan	--	--	\$80.6b	\$80.7b

Source: Bloomberg

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